# The Multi Manager Growth Fund by First Light

**Giving every pension fund access to the power of specialist investing.**

For many years, sophisticated multi-manager investment solutions were available primarily to Botswana's largest pension funds.

The Multi-Manager Growth Fund changes that.

By bringing together carefully selected specialist investment managers within one professionally managed investment solution, pension funds of all sizes can benefit from a collaborative investment approach designed to deliver stronger long-term outcomes.

It's a smarter way to invest combining specialist expertise, diversification and professional oversight within a single, easy-to-manage solution.

**One house. Multiple specialist mandates. Multiple asset managers. One investment solution.**




Imagine one house.

Inside that house are carefully selected specialist investment managers, each responsible for a specific investment mandate such as local equities, offshore equities, fixed income or cash.

Rather than asking one investment manager to do everything, the Fund brings together specialists under one roof.

Each manager focuses on what they do best, while the overall portfolio is professionally designed, managed and monitored to achieve the Fund's long-term investment objectives.

**The coach builds the winning team. The players win the game.**




Great football teams don't rely on one star player.

They rely on a great coach who develops the strategy, selects the best players for every position and ensures the team performs together.

The Mult Manager Growth Fund follows the same philosophy.

Strategic Wealth is the coach.

Strategic Wealth develops the investment strategy, determines the long-term asset allocation, appoints specialist investment managers and continually monitors performance.

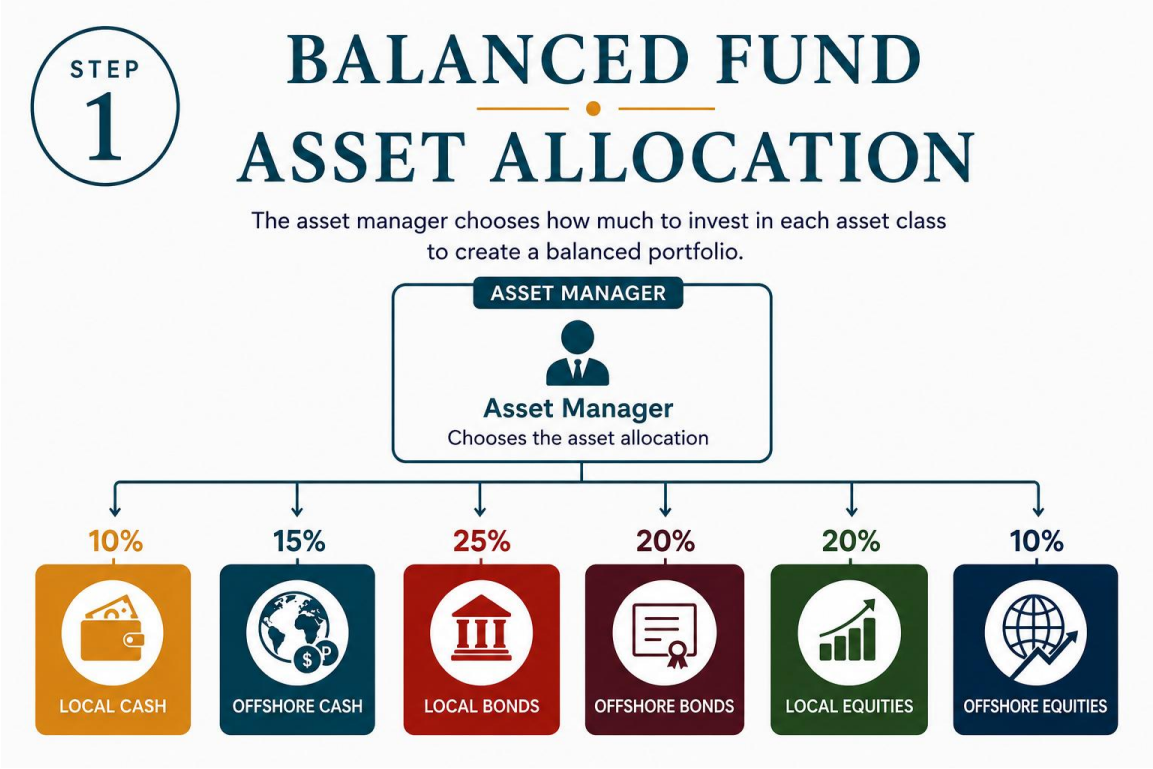
The asset managers are the players.

Each specialist investment manager has a clearly defined role and focuses on the area where they have the greatest expertise.

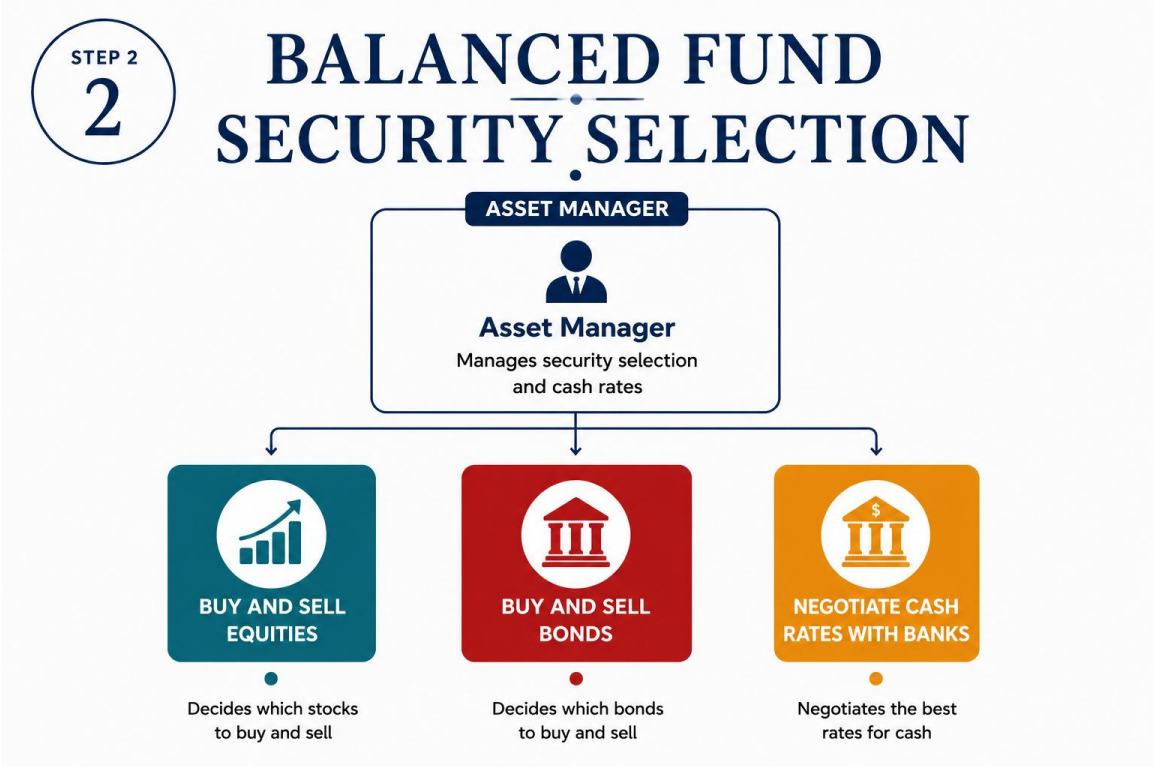
First Light is the platform.

First Light brings the entire team together within one professionally managed investment solution, providing the governance, administration and oversight that keeps everything working seamlessly.

**A better way than the traditional balanced fund**




In a traditional balanced fund, one investment manager makes both the strategic asset allocation decisions and the underlying investment decisions.




This means one investment manager is responsible for every part of the investment process.

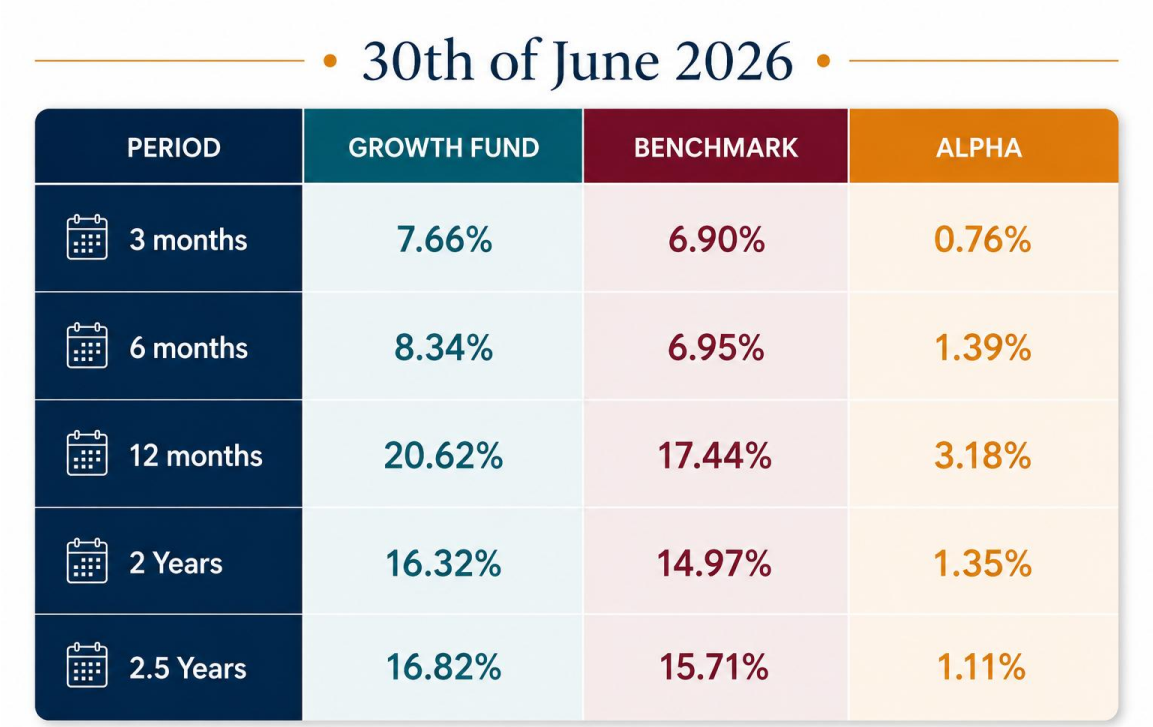
The First Light difference.

Strategic Wealth determines the long-term investment strategy and portfolio construction.

Specialist investment managers manage specialist mandates.

Each focuses on what they do best, creating a stronger, more diversified investment solution.

**Built on proven performance**




Strong long-term investment outcomes don't happen by chance.

They come from disciplined decision-making, specialist expertise and continuous oversight.

The Multi Manager Growth Fund has been built on these principles from day one.

**At a glance**

- Approximately P2 billion under management.
- Nearly three years of performance history.
- Six specialist investment managers.
- Ten specialist investment mandates.
- Moderate to high-risk balanced fund.
- PFR2 compliant.
- Competitive fee structure.
- Daily pricing and professional governance.

**Why trustees choose the Multi Manager Growth Fund**

Managing a retirement fund means balancing performance, governance, risk and administration. The Multi Manager Growth Fund simplifies that responsibility by providing:

- **Specialist expertise:** Access to carefully selected investment managers with proven expertise in their respective asset classes.
- **Diversification:** A portfolio diversified across managers, investment styles and asset classes, reducing reliance on any single investment approach.
- **Professional oversight:** Independent portfolio construction, manager selection and ongoing monitoring by Strategic Wealth.
- **Simplified governance:** One professionally managed investment solution with streamlined reporting, administration and oversight.